

ANNEX B: 2023-24 ANNUAL OPERATING BUDGET



PROJECTED REVENUES		PROJECTED EXPENSES***	
GOVERNMENT & GRANTS (RESTRICTED)	\$155,000	STAFF, CONTRACTORS & VOLUNTEERS	\$193,710
NEW MEMBERS (SHARES)*	\$2000	CORE OPERATING (includes mortgage payment \$100,972)	\$165,790
OPERATING (UNRESTRICTED)**	\$253,300	MAINTENANCE (2023-24 annual only)	\$29,200
Less COST OF GOODS SOLD	\$5000	PROFESSIONAL FEES	\$8,100
		CAPITAL RESERVE CONTRIBUTION***	\$6,500
TOTAL	\$403,300	TOTAL	\$403,300
PROJECTED SURPLUS/(DEFICIT)		\$0	
CURRENT BALANCE (MAY 30, 2023)		\$142,618	
SURPLUS FROM PREVIOUS 2022-23	\$4,530	MORTGAGE PAYMENTS FOR 2023	\$100,930
INVESTMENT FUND (FOR REPAYMENT)	\$64,900	COVID LOAN REPAYMENT	\$64,900

* Member shares have not be sent aside. (approx. \$36,220)

** Includes \$50,000 fundraising goal for Board and Members Involvement Group

*** No Capital Reserve Fund has been established; also no operations reserve fund has been established